

Press Release

For Immediate Release

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Sobel & Co. Launches New Practice Group

Livingston, New Jersey – January 24, 2014. Sobel & Co., a leading regional firm offering assurance, tax and consulting services, announced the launch of its Valuation Advisory, Due Diligence and Commercial Damages Consulting Services Group, led by Christopher Young, Ph.D., a corporate finance industry veteran.

Most recently, Chris was an economist with Tinari Economics Group (TEG) conducting economic research and preparing reports for personal injury, wrongful death, lost profits, and intellectual property matters. TEG became a wholly owned subsidiary of Sobel & Co. in January 2013.

“We are delighted to have Chris assume this critical leadership role at our firm and we look forward to growing a robust valuation advisory, due diligence and commercial damages group with his guidance. Chris has brought us 18 years of valuation and related corporate finance experience, most recently as a Managing Director of Berkery Noyes & Co., a mid-market M&A-focused investment bank. In addition to his valuation expertise in the investment banking sector, Chris has ample experience in valuing companies as an equity and debt investor, which he gained, in part, during his years as a professional with ComVest Ventures (Commonwealth Associates) and The CIT Group. His operational background, developed while holding senior-level finance positions with both Thomson Reuters and Dow Jones, provides an additional level of comfort to our C-suite clients, attorneys and others who work with him. They are confident that he understands their situation and will approach a problem with a very practical mindset,” says Alan Sobel, Managing Partner at Sobel & Co.

In this position, and as the Director of Valuation Advisory, Due Diligence and Commercial Damages Services, Chris will be responsible for sourcing and the preparation of valuations, due diligence and commercial damage assignments, as well as testifying as an expert witness, when called upon.

“I am thrilled to lead this emerging initiative for Sobel & Co. Founded in 1956, the firm has earned a reputation for excellence and strong leadership while building a significant metropolitan presence, and I am looking forward to expanding the range of high-quality services we provide for the business community. Our team is comprised of economists, financial engineers, corporate finance professionals, accountants and attorneys who have earned distinctive designations including PhDs, M.B.A.s, JDs, CPAs, CVAs, and CFEs. These highly skilled and experienced professionals are available for expert testimony in depositions, arbitrations and trials, offering expert testimony for both plaintiff and defense. The group

focuses on a unique combination of scientific rigor, academic theory, and practical and applied financial, economic and statistical analyses to solve problems for our clients,' says Young.

There are three key areas that the group will target: corporate valuations, due diligence and commercial damage calculations for investment and litigation purposes.

The Group will provide valuations for:

- Mergers, acquisitions, and bankruptcies
- Intellectual property
- Buy-sell agreements
- Corporate planning and financing
- Estate, gift and income tax
- Marital dissolution
- Damages litigation

The Group will also provide commercial damage calculations and reports for:

- Breach of contract
- Minority shareholder disputes
- Tortious interference
- Intellectual property theft
- Breach of non-competes
- Insurance claims
- Patent infringements
- Trademark violations
- Fraudulent conveyances
- Anti-trust claims
- Unfair competition

Finally, the Group will assist private equity investors, banks, non-bank lenders, and C-level executives with pre-transaction due diligence; offering advice on financial matters such as validating key investment assumptions, assisting with pre-closing financial modelling and providing rigorous financial analysis of historical results and forward looking projections.

“Corporate finance has always been a passion of mine and I am very excited to get started and work alongside the great people at Sobel & Co. and to offer unparalleled valuation, due diligence and commercial damage services to the metropolitan area,” says Young.

For further information about Sobel & Co. and The Tinari Economics Group, we invite you to visit our website at www.sobel-cpa.com.

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